

**High Desert Residential Owners Association
2024-2025 The Canyons Village Budget**

Approved on March 26, 2024

OPERATING INCOME		
Homeowner Assessments	\$	25,740.00
Interest Income	\$	36.36
TOTAL OPERATING INCOME	\$	25,776.36
OPERATING EXPENSES		
<i>ADMINISTRATIVE EXPENSES</i>		
Insurance	\$	1,216.08
Reserve Study	\$	320.40
TOTAL ADMINISTRATIVE EXPENSES	\$	1,536.48
<i>LANDSCAPE EXPENSES</i>		
Landscape Maintenance	\$	3,060.00
Landscape Other	\$	1,500.00
TOTAL LANDSCAPE EXPENSES	\$	4,560.00
<i>MAINTENANCE EXPENSES</i>		
Gate & Guard house Maintenance	\$	1,500.00
Streetlight Maintenance	\$	1,000.00
Street Repair & Maintenance	\$	500.00
Wall Repair & Maintenance	\$	500.00
Snow Removal	\$	500.00
TOTAL MAINTENANCE EXPENSES	\$	4,000.00
<i>UTILITY EXPENSES</i>		
Internet	\$	1,800.00
Electricity	\$	1,200.00
Telephone	\$	1,080.00
Water/Sewer		1,000.00
TOTAL UTILITY EXPENSES	\$	5,080.00
TOTAL OPERATING EXPENSES	\$	15,176.48
RESERVE CONTRIBUTIONS	\$	8,000.00

Explanation of Budget Terms

Operating Income

Assessments – main source of income for association, budgeted for \$33.00/month for 65 lots in the community.

Interest Income – interest earned on the operating account.

Operating Expenses

Insurance – cost for insurance for association property, general liability, and directors & officers coverage.

Reserve Study – funds allocated for a reserve study update by a third-party vendor.

Landscape Maintenance – maintenance of the common areas by a third-party landscape vendor.

Landscape Other – landscape improvements to common areas near the gate entrance for plantings, etc.

Gate and Guardhouse Maintenance – funds allocated for gate and guard house repairs.

Streetlight Maintenance – funds allocated for private streetlight maintenance and repairs.

Street Repair & Maintenance – funds allocated for minor road repairs.

Wall Repair & Maintenance – funds allocated for minor common area wall repairs.

Snow Removal – removal of snow on roads and sidewalks behind the gates.

Internet – funds allocated for internet service for security cameras.

Electricity – funds allocated for common area electrical costs, for the gates, lights, irrigation controllers, etc.

Telephone – funds allocated for phone services for the entry gate.

Water/Sewer – funds allocated for common area watering of landscape and guard house water.

Reserve Income

Reserve Contributions – contributions made to reserves for the future repair/replacements of common elements, noted in reserve study or larger capital projects.